

Schedule of Principal Properties

at 31 December 2003

Description	Lot number	Lease term	Group's interest	Approx gross floor area (sq ft unless otherwise stated)	Type	Estimated completion date (% complete)
Aberdeen Centre, Aberdeen, Hong Kong	AIL 302 & 304	Long	100%	345,026	C	Existing
Provident Centre, Wharf Road, Hong Kong	IL 8465	Long	100%	209,768	C	Existing
Hunghom Bay Centre, Hung Hom, Kowloon	RP of HHML 1	Long	100%	80,402	C	Existing
Whampoa Garden, Hung Hom, Kowloon	KIL 10750 Sec A-H & Sec J-L	Long	100%	1,713,990	C	Existing
Hutchison House, 10 Harcourt Road, Hong Kong	IL 8286	Long	100%	503,715	C	Existing
Aon China Building, 29 Queen's Road Central, Hong Kong	IL 2317	Long	100%	258,751	C	Existing
Cheung Kong Center, 2 Queen's Road Central, Hong Kong	IL 8887	Medium	100%	1,263,363	C	Existing
Harbour Plaza North Point and MLC Millennia Plaza, 661-665 King's Road, North Point, Hong Kong	IL 8885	Medium	39%	343,081	H	Existing
			39%	217,955	C	Existing
Trust Tower, 1/F-20/F, 68-74 Johnston Road, Wanchai, Hong Kong	IL 4280 & RP of Sec A of ML 64A	Long	43%	56,260	C	Existing
Victoria Mall Canton Road, Kowloon	RP of KIL 11086	Medium	43%	169,307	C	Existing
9 Chong Yip Street, Kwun Tong, Kowloon	KTIL 444	Medium	64%	124,721	C	2004 (90%)
Shopping Centre of Belvedere Garden, Phase 1	TWTL 308	Medium	100%	21,340	C	Existing
Phase 2	TWTL 316 (Plot A)	Medium	65%	120,039	C	Existing
Phase 3	TWTL 316 (Plot B)	Medium	100%	131,945	C	Existing
Castle Peak Road, Tsuen Wan, New Territories						
Tsing Yi office development at Container Terminal No 9, Tsing Yi, New Territories (site area approx. 32,292 sq ft)	TYTL 139	Medium	87%	361,700	C	2005 (1%)
Watson House, Wo Liu Hang Road, Shatin, New Territories	STTL 61	Medium	100%	280,900	C/W	Existing
Hongkong International Distribution Centre, Kwai Chung, New Territories	M/F to 6/F on KCL No 4	Medium	88%	4,705,141	C/W	Existing
	G/F on KCL No 4	Medium	85%	737,394	C/W	Existing
Sheraton Hong Kong Hotel & Towers, Salisbury Road, Tsimshatsui, Kowloon	KIL 9172	Long	39%	729,945	H	Existing

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One and Two Harbourfront and The Harbour Plaza Hong Kong, Hung Hom, Kowloon	Sec A, B & RP of HHML 6 and extension thereto	Long	100%	862,988	C	Existing
			100%	473,424	H	Existing
The Metropolis Tower, and Harbour Plaza Metropolis, Metropolis, Hung Hom Bay, Kowloon	KIL 11077	Medium	50%	713,895	C/H	Existing
Rambler Crest and Hotel Development, Tsing Yi, New Territories	TYTL 140	Medium	70%	697,731	H/C	Existing
				137,770	SA	Existing
Horizon Suite Hotel at Tolo Harbour, Ma On Shan, New Territories	STTL 461	Medium	49%	602,784	H	Existing
Watson Centre, 16-24 Kung Yip Street, Kwai Chung, New Territories	KCTL 258	Medium	100%	687,200	I	Existing
Watson's Water Centre, 6 Dai Li Street, Tai Po Industrial Estate, New Territories	Tai Po Town Lot 1 Sec B SS2	Medium	100%	255,138	I	Existing
Cavendish Centre, 23 Yip Hing Street, Wong Chuk Hang, Hong Kong	AIL 399	Long	100%	342,868	I	Existing
One half of M/F, whole of 6/F – 10/F & the roof, 1-11 Ka Ting Road, Kwai Chung, New Territories	RP of KCTL 129	Medium	100%	100,800	I	Existing
Food distribution depot, Sheung Shui, New Territories	FSSTL 97	Medium	100%	142,394	I	Existing
Cement manufacturing plant, Tap Shek Kok, Tuen Mun, New Territories	TMTL 201	Medium	85%	1,645,331	I	Existing
Trendy Centre, 682 – 684 Castle Peak Road, Kowloon	NKIL 6224	Medium	25%	179,931	I/O	Existing
Caribbean Coast, Tung Chung, New Territories (site area approx 730,876 sq ft)	TCTL 5	Medium	50%	379,799	R/C	2004 (85%)
			40%	662,103	R	2004 (85%)
			50%	1,315,925	R	2005 (37%)
			50%	298,685	R	2006 (15%)
			40%	474,575	R	2006 (15%)
Harbourfront Landmark, Wan Hoi Street, Hung Hom, Kowloon	KIL 11055	Medium	50%	336,745	R/C	Existing

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Oriental Plaza, Dong Chang An Jie, Beijing, China (site area approx 1,018,557 sq ft)	Dong Chang An Jie, Beijing	Medium	18%	4,219,409	C	Existing
			18%	1,334,711	H/SA	Existing
			18%	505,899	SA	2004 (95%)
Great Wall Hotel, 10 North Dong Sang Hun Road, Chao Yang District, Beijing, China	Chao Yang District Beijing	Medium	49.8%	898,800	H	Existing
Metropolitan Plaza, Chongqing, China	Ba Yi Lu, Chongqing	Medium	50%	1,511,515	C	Existing
Harbour Plaza Chongqing, China	Ba Yi Lu, Chongqing	Medium	50%	482,765	H	Existing
Beverly Hills Jiangbei, Chongqing, China (site area approx 1,739,352 sq ft)	Yubei, Chongqing	Medium				
			50%	250,075	R	Existing
			50%	447,742	R	2004 (45%)
Huangsha underground railway development, Guangzhou, China (site area approx 767,265 sq ft)	Huangsha MTR Station Podium	Long				
			50%	2,791,280	R	2005 (3%)
			50%	777,630	C	2005 (3%)
Laguna Verona, Dongguan, Guangdong, China (site area approx 35,954,838 sq ft)	Hwang Gang Lake, Dongguan	Medium				
			50%	26,878	R	Existing
			47%	330,931	R	Existing
			47%	255,317	R/C	2004 (75%)
			47%	327,650	R	2004 (10%)
Harbour Plaza Golf Club	Hwang Gang Lake, Dongguan	Medium				
			42%	14,257,654	G	Existing
Le Parc (Huangpu Yayuan), Futian , Central District, Shenzhen, China	Central District, Shenzhen	Long				
			50%	263,260	R	Existing
			50%	78,849	C	Existing
Horizon Cove, Tang Jia Bay, Zhuhai, China (site area approx 4,797,169 sq ft)	Tang Jia Bay, Zhuhai	Medium				
			50%	95,855	R	Existing
			50%	305,176	R	Existing
			50%	902,039	R	2004 (6%)
			50%	1,053,980	R	2005 (1%)
Cape Coral, Panyu, Guangzhou, China (site area approx 4,621,147 sq ft)	Dai Shi, Panyu	Long				
			50%	1,298,383	R	2004 (51%)
			50%	1,220,077	R	2005 (1%)
			50%	975,631	R	2006 (1%)
			50%	1,420,682	R	2007 (1%)
Dynasty Garden (Yu Long Ju) Baoan, Shenzhen, China (site area approx 858,616 sq ft)	Baoan, Shenzhen	Long				
			50%	1,232,444	R	2004 (63%)

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The Center Xuhui, Shanghai, China (site area approx 319,788 sq ft)	Changshu Lu/ Changle Lu Xuhui District, Shanghai	Medium	50%	938,689	C	2004 (80%)
Westgate Mall & Tower, Mei Long Zhen, Shanghai, China	Nanjing Xi Lu / Jiang Ning Lu, Shanghai	Medium	30%	1,099,361	C	Existing
Seasons Villas, Pudong Huamu, Shanghai, China (site area approx 2,907,679 sq ft)	Huamu Road, Pudong Shanghai Phases 1 – 4, 5 & 6A Phases 4A & 6B	Medium	50% 50%	1,252,717 24,843	R R	Existing 2004 (3%)
Regency Park, Pudong Huamu, Shanghai, China (site area approx 4,936,832 sq ft)	Huamu Road, Pudong Shanghai	Medium	50%	1,531,983	R	2004 (4%)
A commercial & residential development at Gubei, Shanghai, China (site area approx 546,037 sq ft)	Gubei Road Shanghai	Long	50%	1,684,965	R/C	2005 (2%)
Albion Riverside, United Kingdom (site area approx 139,000 sq ft)	Wandsworth, London	Freehold	45%	72,681* 79,242*	R C	Existing 2004 (99%)
A commercial & residential development at Lots Road, Chelsea, London, United Kingdom (site area approx 279,572 sq ft)	Chelsea / Fulham, London	Freehold	23%	619,959* 83,797*	R C	2010 (1%) 2010 (1%)
Chelsea Harbour, Phase II, Chelsea, London, United Kingdom (site area approx 95,832 sq ft)	Chelsea / Fulham, London	Freehold	23%	117,953*	R	2006 (1%)
Costa Del Sol, Bayshore Road, Singapore (site area approx 427,349 sq ft)	7455 PTMK 27, Singapore	Long	24%	510,764 490,452	R R	Existing 2004 (95%)
Cairnhill Crest at Cairnhill Circle, Singapore (site area approx 157,137 sq ft)	Lots 874P & 601W Singapore	Freehold	50%	439,984	R	2004 (60%)
Pacific Century Place Marunouchi, Tokyo, Japan	Marunouchi, Tokyo	Freehold	38%	786,000	C	Existing
The Westin and Sheraton at Our Lucaya Beach & Golf Resort in Freeport, Grand Bahama, Bahamas	Lucaya, Freeport, Grand Bahama Island	Freehold	100% 100%	1,028,891 320 acres	H G	Existing Existing
Container Terminal No 4, Kwai Chung, New Territories	KCL No 4	Medium	87%	70 acres	CT	Existing
Container Terminal No 6, Kwai Chung, New Territories	KCL No 6	Medium	87%	71 acres	CT	Existing
Container Terminal No 7, Kwai Chung, New Territories	KCL No 7	Medium	87%	78 acres	CT	Existing
Container Terminal No 8, East, Kwai Chung, New Territories	KCL No 8	Medium	43%	74 acres	CT	Existing

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Container Terminal No 9, Tsing Yi, New Territories	TYTTL 139 TYL 9 (co-grantee)	Medium	87%	47 acres	CT	2005 (75%)
Mid-Stream Terminal, Stonecutters Island, Hong Kong	KCTL No 479	Medium	100%	360,000	CT	Existing
River Trade Terminal, Tuen Mun, New Territories	TMTL No 393	Medium	43%	7,000,000	CT	Existing
Container Terminal at Yantian Port, Shenzhen, China (Phases I & II)	Yantian, Shenzhen, Guangdong Province	Medium	48%	14,032,771	CT	Existing
Container Terminal at Yantian Port, Shenzhen, China (Phases III)	Yantian, Shenzhen, Guangdong Province	Medium	43%	9,640,000	CT	2004 (63%)
Inland Container Depot and Warehousing, Guanlan, Shenzhen, China	Guanlan, Shenzhen, Guangdong Province	Medium	71%	3,591,699	D/W	Existing
Container Terminal at Jiuzhou, Zhuhai, Guangdong, China	Lovers Avenue South Zhuhai Guangdong Province	Medium	50%	1,659,592	CT	Existing
Multi purpose Terminal at Zhuhai Port, Gaolan, Zhuhai, Guangdong, China	Zhuhai Port, Zhuhai Guangdong Province	Medium	50%	2,238,891	CT	Existing
Container Terminal at Zhuchi Port, Shantou, Guangdong, China	Zhuchi Port, Shantou Guangdong Province	Medium	70%	4,582,505	CT	Existing
Container Terminals at Zhang Hua Bang, Jun Gong Lu & Bao Shan, Shanghai, China	Zhang Hua Bang, Jun Gong Lu & Bao Shan, Shanghai	Medium	37%	8,983,662	CT	Existing
Container Terminals at Beilun, Ningbo, Zhejiang, China	Beilun, Ningbo, Zhejiang Province	Medium	49%	8,140,591	CT	Existing
Container Terminal at San Shan Port, Nanhai, Guangdong, China	San Shan Island, Nanhai Guangdong Province	Medium	50%	4,256,425	CT	Existing
Container Terminal at Gaosha Port, Jiangmen, Guangdong, China	Gaoshawei, Baishi Administration Area, Jiangmen Guangdong Province	Medium	50%	1,337,675	CT	Existing
Container Terminal at Haicang Port, Xiamen, Fujian, China	Haicang Port Zone, Xiamen, Fujian Province	Medium	49%	5,016,444	CT	Existing
Container Terminal at Laem Chabang, Thailand	A2, Laem Chabang	Medium	88%	43 acres	CT	Existing
Container Terminal at Tanjung Priok, Jakarta, Indonesia	CT 1 & CT2 Tanjung Priok, Jakarta	Medium	51%	100 acres	CT	2004 (85%)
Container Terminal at Tanjung Priok, Jakarta, Indonesia	CT 3 Tanjung Priok, Jakarta	Medium	48%	30.6 acres	CT	Existing
Container Terminal at Port Klang, Selangor, Malaysia	Port Klang, Palau Indah	Medium	31%	1,225 acres	CT	Existing

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Container Terminal at Karachi, Pakistan	Berth Nos 27 to 30 West Wharf	Medium	100%	1,559,769	CT	Existing
Container Terminal at 780-2 Doi-dong Kwangyang-si, South Korea	Kwangyang-si, South Korea	Medium	80%			
	Phase II-1			5,737,351	CT	Existing
	Phase II-2			3,476,856	CT	2004 (95%)
Container Terminal at 1116, Jwachon-dong, Dong-ku, Busan, South Korea	Busan, Busan-si	Medium	100%	160.6 acres	CT	Existing
Container Terminal at 624 Gamman-Dong Nam-ku, Busan, South Korea	Gamman, Busan-si	Medium	100%	37.1 acres	CT	Existing
Container Terminal at 775, Doi-dong, Kwangyang, Cheonnam. South Korea	Kwangyang, Kwangyang-si	Medium	100%	51.9 acres	CT	Existing
Container Terminal at Felixstowe, United Kingdom	Felixstowe, County of Suffolk	Long Freehold	100% 100%	540 acres 250 acres	CT CT	Existing Existing
Container Terminal at Thamesport, United Kingdom	Isle of Grain County of Kent	Long	100%	210 acres	CT	Existing
Multi purpose freight & passenger port & Bathside Bay Land, Harwich, United Kingdom	Harwich, County of Essex	Freehold Freehold	100% 100%	185 acres 250 acres	P CT	Existing 2004 (25%)
Container Terminal at Rotterdam, The Netherlands	Home Terminal, Rotterdam	Long	98%	167 acres	CT	Existing
	Delta Terminal, Rotterdam	Long	98%	583 acres	CT	Existing
Container Terminal at Internacional de Contenedores Asociados de Veracruz, S A de C V Veracruz, Mexico	Recinio portuario, Zona II Puerto de Veracruz, Veracruz	Medium	100%	4,492,133	CT	Existing
Container Terminal at Ensenada International Terminal S A de C V Ensenada, Baja California, Mexico	Ensenada, Baja California	Medium	100%	1,552,508	CT	Existing
Cruise Port & Marina at Ensenada Cruiseport Village S A de C V Ensenada, Baja California, Mexico	Ensenada, Baja California	Medium	100%	2,043,011	P	Existing
Container Terminal at Terminal Internacional de Manzanillo, S A de C. V.	Manzanillo, Mexico	Medium	100%	24.6 acres	CT/D	Existing
Container Terminal at L.C. Terminal Portuaria de Contenedores S A de C. V.	Recinto Portuario, Lazaro Cardenas, Michoacan	Medium	51%	1,658,944	CT	Existing

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Container Terminal at Buenos Aires, Argentina	Puerto Nuevo, Buenos Aires	Medium	100%	53 acres	CT	Existing
Freeport International Airport, Bahamas	Freeport, Grand Bahama Island	Freehold	50%	3,495 acres	A	Existing
Port Operation at Freeport, Bahamas	Freeport, Grand Bahama Island	Freehold	50%	1,630 acres	P	Existing
Container Terminal at Freeport, Bahamas	Freeport, Grand Bahama Island	Long	70%	168 acres	CT	Existing

Note:

Lease term: Long = lease not less than 50 years; Medium = lease less than 50 years but not less than 10 years.

* Total net floor area for UK projects

A = Airport C = Commercial CT = Container Terminal D = Depot G = Golf Course H = Hotel I = Industrial
I/O = Industrial/Office P = Cruise Port SA = Serviced Apartment R = Residential W = Warehouse